Lecture

Readings in Risk and Insurance

Lecturers

Chair or Institute: Institute for Risk Management and Insurance

Lecturer: Prof. Mark Browne, Ph.D. (University of Wisconsin-Madison)

Contact: Dipl.-Math. Verena Jäger (e-mail: jaeger@bwl.lmu.de)

Time & Location: The course will be blocked from June 25th to July 18th, 2013 (A detailed course outline is provided below).

Class location: Schackstr. 4/III, room 307 (Seminarraum)

Credits: MBR course (B/I module), counts as 2 contact hours. Grades will be based on class participation and a paper presentation.

Course Description

The course purposes doctoral students to familiarize with scholarly research in the field of risk management and insurance. In order to attend and successfully pass the course a profound prior knowledge of risk management and insurance related topics and literature is required.

The course involves reading research papers that have been published in the field of risk management and insurance, as well as several working papers that are currently being reviewed for possible publication. Students are required to carefully read the studies contained in the syllabus and be prepared to discuss them in depth. Each session each student will be responsible for leading discussion on a topic. In order to effectively lead discussion and share information, discussion leaders are encouraged to prepare overheads and handouts. The research paper readings will be available on the course web page in advance.
Assignement/Grades

Grades will be based on class participation and a paper presentation. Topics will be assigned prior to the beginning of class.

Course Outline

<table>
<thead>
<tr>
<th>Date</th>
<th>Time</th>
<th>Topic</th>
</tr>
</thead>
<tbody>
<tr>
<td>June 25</td>
<td>11:00am-12:30pm</td>
<td>[CAMS-Lecture] Introduction and Insurance Demand</td>
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<tr>
<td>June 27</td>
<td>11:00am-12:30pm</td>
<td>Reserve Error Manipulation</td>
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<tr>
<td>July 2</td>
<td>11:00am-12:30pm</td>
<td>Guest Speaker (Brandon Sweitzer)</td>
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<tr>
<td>July 4</td>
<td>11:00am-12:30pm</td>
<td>Insurance Market Dynamics</td>
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<tr>
<td>July 9</td>
<td>11:00am-12:30pm</td>
<td>[CAMS-Lecture] Health Insurance</td>
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<tr>
<td>July 10</td>
<td>11:00am-12:30pm</td>
<td>[CAMS-Lecture] Liability and Tort Law</td>
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<tr>
<td>July 11</td>
<td>11:00am-12:30pm</td>
<td>Discrimination, Underwriting and Claims</td>
</tr>
<tr>
<td>July 16</td>
<td>11:00am-12:30pm</td>
<td>Insurance Regulation</td>
</tr>
<tr>
<td>July 18</td>
<td>11:00am-12:30pm</td>
<td>[CAMS-Lecture] Adverse Selection: Theory and Empirical Evidence</td>
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Required Readings

- **Session 1 (June 25): Insurance Demand**
  
  
  
  
  

- **Session 2 (June 27): Reserve Error Manipulation**
  
  


- **Session 3 (July 2): Guest Speaker (Brandon Sweitzer)**

- **Session 4 (July 4): Insurance Market Dynamics**


- **Session 5 (July 9): Health Insurance**


- **Session 6 (July 10): Liability and Tort Law**


### Session 7 (July 11): Discrimination, Underwriting and Claims


### Session 8 (July 16): Insurance Regulation


### Session 9 (July 18): Adverse Selection: Theory and Empirical Evidence


