



Recent Developments in Risk and Insurance

Hauptseminar (6 ECTS)

Main Information

Lecturers: **Prof. Dr. Andreas Richter**
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Time & Place: (see below - „Tentative Schedule“)

Start Date **November, 2nd 2011**, 12 pm – 2 pm

Credits: 6 ECTS

Language: English

Group of participants:

- Students of Business or Economics (Bachelor) with a specialization in "Finanzorientierte BWL" (BSc PO 2008).
- Students of Business (Bachelor) with a specialization in "Accounting & Finance" (BSc PO 2006).
- Students of financial mathematics (Bachelor) with module WP 21 (Versicherungsbetriebslehre).
- Students (Hauptstudium) of financial mathematics (Diplom), minor in statistics or similar.
- All students must have either passed "Risiko und Versicherung" or "Versicherungsbilanzen (Vorlesung)" in order to be eligible for this seminar.

Further Details

The number of participants in the seminar is restricted. To apply for this seminar, please hand in the completed application form at the Institute for Risk Management and Insurance **until September, 2nd 2011**, 12 pm. Please enclose a short curriculum vitae with photo and a transcript of your grades including the grades of the summer term 2012, if available (e.g. Kontoauszug des Prüfungsamts).

The list of participants will be announced online and on the notice board of the Institute for Risk Management and Insurance on **September, 12th 2011**.

Course Description & Main Objectives

This seminar covers recent developments in the field of risk and insurance. Current research questions in insurance demand theory, risk management, insurance pricing, and life insurance and pensions will be addressed. The topics will be discussed with active involvement of the participants. Learning and research strategies are to be conveyed, so that students are empowered to acquaint themselves with a scientific problem and read up on relevant literature. Furthermore, as a basis for the Bachelor Thesis / Diplomarbeit, students should become familiar with the independent composition of a scientific piece of work.

Exam

Type of examination: paper, presentation, discussion of another paper (in English).

The seminar will be valued with 6 ECTS in "Finanzorientierte BWL" 6 ECTS (PO Bachelor 2008). For students of financial mathematics, this seminar will be valued for the Hauptstudium. The successful participation authorizes to take over the Bachelorarbeit/Diplomarbeit at our institute (for further requirements please see our homepage).

Tentative Schedule

The obligatory kick-off meeting for the seminar is on **2nd November 2011**, 12 pm – 2 pm, room 307, Schackstr. 4. In addition to an introduction to scientific writing and literature research subjects for the papers will be assigned on that date as well. Attendance at this kick-off meeting makes participation in this seminar obligatory. Please see the following exclaimer: http://www.isc.uni-muenchen.de/aktuelles/verbindliche_seminaranmeldung.pdf

The blocked seminar (3 days) is scheduled from **January 29th to February 1st** in the Kleinwalsertal, Austria. Accommodation is organized by the Institute for Risk Management and Insurance, the costs for accommodation (including meals) will be approximately 50 EUR per student in total. Details about the exact location and timetable of the blocked seminar will follow during the kick-off meeting.

Course Organisation

Each student will be required to prepare a paper, to present her or his work and also to act as a discussant for a paper presented by another student. All three aspects, plus participation, will be considered when grades are determined. The topics of the papers will be assigned during the kick-off meeting, the paper has to be handed in on **December 14th, 12 pm**. Further details con-

cerning the paper, the presentation and the discussion will be given during the obligatory kick-off meeting.