



Catastrophe Risk Management

Seminar (6 ECTS)

Main Information

Lecturer: **Prof. Patricia Born, Ph.D.**
Florida State University

Contact: **Roxane Steinacker, M.Sc.**
E-Mail: steinacker@bwl.lmu.de, phone: 089/2180-2181, Schackstr. 4, room 310

Start Date: **October 16th 2018** (Time & Place see below)

Credits: 6 ECTS

Registration: **Please register on our website before 12:00 noon on Monday, October 1st with your current transcript of records.**

Language: English

Participants:

- Students of B.Sc. Business Administration (PStO 2008 or 2015)
- Students of B.Sc. Financial Mathematics
- Please note that unlike the Hauptseminar, the participation in this seminar does **NOT** qualify for writing your bachelor thesis.

Course Description & Main Objectives

During the winter term of 2018/2019 the Institute for Risk Management and Insurance offers this seminar on catastrophe insurance issues in collaboration with Prof. Patricia Born, Ph.D., Florida State University.

Major catastrophic losses cause severe distortions in insurance markets and the increasing size of economic losses imposes severe challenges on both insurers and governments in disaster-prone areas. Many individuals remain uninsured as they underestimate the threat of catastrophic events due to their low frequency or rely on governmental disaster relief.

The seminar targets to familiarize the participants with the most recent developments in the area of catastrophe risk management. This includes the preparation and presentation of a home assignment as well as taking part in the discussion during joint sessions. The topics will be discussed with active involvement of the participants. Learning and research strategies are to be conveyed, so that students are empowered to acquaint themselves with a scientific problem and read up on relevant literature. Furthermore, as a basis for further scientific work, students should become familiar with the independent composition of a scientific piece of work.

Examination

Type of examination: Paper, presentation and discussion of another paper (in English)

The seminar will be valued with 6 ECTS in:

- "Markt- und Finanzorientierte BWL" for students of B.Sc. Business Administration PStO 2008
- "Vertiefung Kompetenzbereiche der BWL" for students of B.Sc. Business Administration PStO 2015
- WP 21 (Versicherungsbetriebslehre) for students of B.Sc. Financial Mathematics

Tentative Schedule

The Kick-off meeting for the seminar takes place on **October 16th 2018, 2 pm – 4 pm**, at Schackstr. 4 in room 314 (3rd floor, seminar room). The meeting involves an introduction to scientific writing and literature research as well as the selection of subjects for the papers.

The paper presentations will take place on **January 7th and January 8th 2019** in two all-day sessions. On **January 7th**, the blocked seminar will start with a presentation on catastrophe risk management by our partner Allianz SE. As this presentation takes place at the Allianz SE office, we meet at room 314 in Schackstr. 4 (3rd floor, seminar room) at **8:30 am** and walk over to Allianz together.

Date	Time	Event	Location
October 1 st	12 noon	Application deadline	INRIVER Homepage
October 16 th	4 pm – 6 pm	Kick-Off-Meeting: Introduction to scientific writing and presentation of topics	Room 314, Schackstr. 4
October 19 th	Before 12 noon	Allocation of topics and start writing	Via e-mail
November 30 th	Before 12 noon	Submission of papers (two hardcopies + digital version)	Room 310, Schackstr. 4
December 13 th & 14 th	Individual	Feedback on papers and allocation of discussions	Room Teaching Assistant
January 4 th	Before 12 noon	email your group's presentation to your coach (either pdf or ppt)	Via e-mail
January 7 th & 8 th	2 all-day events	Presentations of papers and discussions	Room 314 (seminar room), Schackstr. 4
January 7 th	8:30 am	External event at Allianz SE at 9:00 am	Allianz office

Course Organisation

Each student will be required to prepare a written paper, to present his/her work and to act as discussant for a paper presented by another student. All three aspects, plus participation, will be considered in the grading process. The paper has to be handed in on **November 30th 2018, before 12 noon**. Further details concerning the paper, the presentation and the discussion will be given during the obligatory kick-off meeting.