



Insurance Management

Lecture and Tutorial (6 ECTS)

Institute: Institute for Risk Management and Insurance (INRIVER)

Lecturer: Dr. Stephanie Müller
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Time & Location: **Lecture:** Tuesday, 08:30 a.m. (c.t.)
Tutorial: Friday, 10 a.m. (c.t.)
See further details in the section "timeline".

The course will be offered at least partially online in the winter semester 21/22. The contents of the lecture will be made available for viewing via LMUCast on the Tuesday dates listed below. In addition, you will find accompanying documents to the lecture on the moodle platform. The exercises are offered weekly on Fridays. From today's point of view, all exercises will take place live via Zoom during the time periods indicated below. The access data can also be found in moodle. If during the semester it should become possible to hold face-to-face lectures for the scope of our course, the exercises will be offered in the lecture hall.

Registration: Please make sure to register via moodle for the course. You can find the course here: <https://moodle.lmu.de/course/view.php?id=17309>

Period: October 19th, 2021 until February 1st, 2022.

Credits: 6 ECTS-points

Teaching Language: English

Exam: Two-hour written exam.

Cycle: Usually in the winter semester.

Description

This lecture offers an introduction to the economic fundamentals of the insurance business. Along the value chain of insurance companies management issues are analyzed and discussed. Developments that are essential for the insurance industry, such as digitalization or the emergence of new risks, are discussed and examined in an economic context. Among the topics to consider are institutional foundations, insurance regulation, insurance distribution as well as current issues like the digital transformation of the insurance sector and the handling of cyber risks.

Main Objectives

- Learn about the central institutional characteristics of various forms of companies in the insurance business and their implications for their management.
- Become familiar with the regulatory framework of the insurance business.
- Be aware of key developments and challenges arising from new technologies and risks and their economic significance for the industry.

Exam

A two-hour written exam will probably be given at the end of the course on **Tuesday, February 1st, 2022, 10.00 a.m. – 12.00 p.m. (Subject to change!)**

You can obtain 6 ECTS-points in the module Finance & Insurance II or in the Kompetenzbereiche der Betriebswirtschaftslehre I - III (Bachelor Betriebswirtschaftslehre und Wirtschaftspädagogik) PStO 2015.

To take the exam, registration via LSF-Portal is **mandatory**.

Course Materials

Course materials can be accessed via the course moodle page. Readings will be announced within the course materials for each module.

Timeline Lecture

Date	Location	Time	Content
19.10.2021	LMUCast	08:30 a.m. –12:00 p.m.	Module I: Insurance Industry Foundations
02.11.2021	LMUCast	08:30 a.m. –12:00 p.m.	Module II: Insurance Regulation & Supervision
16.11.2021	LMUCast	08:30 a.m. –12:00 p.m.	Module III: Behavioral Insurance
30.11.2021	LMUCast	08:30 a.m. –12:00 p.m.	Module IV: Insurance Distribution
14.12.2021	LMUCast	10:00 a.m. –11:30 a.m.	Module V: Insurance Products
11.01.2022	LMUCast	08:30 a.m. –12:00 a.m.	Module VI: Current Challenges
25.01.2022	Zoom	10:00 a.m. –11:30 a.m.	Exam Info Questions & Answers

Timeline Tutorial

Date	Location	Time	Content
22.10.2021	tba	10 am – 12 pm	Tutorial 1
29.10.2021	tba	10 am – 12 pm	Tutorial 2
05.11.2020	tba	10 am – 12 pm	Tutorial 3
12.11.2021	tba	10 am – 12 pm	Tutorial 4
19.11.2021	tba	10 am – 12 pm	Tutorial 5
26.11.2021	tba	10 am – 12 pm	Tutorial 6
03.12.2021	tba	10 am – 12 pm	Tutorial 7
10.12.2021	tba	10 am – 12 pm	Tutorial 8
17.12.2021	tba	10 am – 12 pm	Tutorial 9
14.01.2021	tba	10 am – 12 pm	No tutorial
21.01.2022	tba	10 am – 12 pm	Tutorial 10

All information in this timelines is subject to change. Please pay attention to in-class announcements and check moodle for potential updates.